# LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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#### FISCAL IMPACT STATEMENT

LS 6105 NOTE PREPARED: Jan 11, 2005

BILL NUMBER: HB 1029 BILL AMENDED:

**SUBJECT:** In God We Trust License Plate.

FIRST AUTHOR: Rep. Burton

BILL STATUS: CR Adopted - 1<sup>st</sup> House

FIRST SPONSOR:

FUNDS AFFECTED: GENERAL IMPACT: State

**X** DEDICATED FEDERAL

<u>Summary of Legislation:</u> This bill creates an In God We Trust license plate and specifies that it is not a special group recognition license plate.

Effective Date: July 1, 2005.

**Explanation of State Expenditures:** The potential expenditures involved with this proposal will depend upon the number of colors used in the newly created license plate.

PEN Products (Prison Enterprises Network), the manufacturing and sales arm of prison-made products, charges the Bureau of Motor Vehicles (BMV) and other groups petitioning for the creation of a new license plate(s). These charges consist of:

- (1) \$3.80 per plate (flat plate).
- (2) \$4.50 per multi-colored flat plate.
- (3) \$450 one-time set-up. This includes plate set-up by PEN graphic designer.
- (4) PEN Products can prepare, but it is not required, camera artwork for the newly created plate at an hourly rate of \$45.

There will be computer and accounting changes for the BMV. The funds affected are the PEN Products Revolving Fund and the Motor Vehicle Highway Account, which supports the BMV. The BMV expenditures are expected to be minimal and absorbable with the current their budget.

**Explanation of State Revenues:** The proposal provides for no additional fee to purchase the newly created

HB 1029+ 1

license plate. In addition, the In God We Trust license plate is not a special recognition plate and therefore is not subject to the \$15 administrative fee.

## **Explanation of Local Expenditures:**

### **Explanation of Local Revenues:**

State Agencies Affected: Department of Correction (PEN Products Division); Bureau of Motor Vehicles.

#### **Local Agencies Affected:**

Information Sources: Jennifer Swenson, Sales Manager, PEN Products, 317-388-8580, ext. 273.

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HB 1029+ 2